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November 18, 2013
FOR IMMEDIATE RELEASE

TERRA CLOSSES PREFERRED EQUITY INVESTMENT IN APARTMENT BUILDING IN BROOKLYN, NEW YORK

NEW YORK, NY - Terra Capital Partners ("Terra Capital") is pleased to announce the closing of a \$12.0 million preferred equity investment in an eight-story, partially-built residential building located on the corner of Caton Place and East 8th Street in the Kensington neighborhood of Brooklyn, New York. When completed by mid-year 2014, the property will offer 126 apartments ranging from studios to three-bedroom units, as well as 63 underground parking spaces, a 24-hour fitness center, and for most units, private balconies.

“Our borrower, a highly experienced New York-based developer, acquired the stalled development at a very attractive basis,” noted Dan Cooperman, Chief Originations Officer of Terra Capital Partners. “The low basis, coupled with the strength of the Brooklyn residential market and limited time to deliver, made this a very compelling opportunity.”

Eugene Zlatopolsky, a member of the development group, commented: “Terra Capital successfully accommodated our requirements under great time constraints and insured that the closing went smoothly. They were a pleasure to work with and we are highly appreciative of their efforts.”

Terra is a New York based non-bank lender that specializes in mezzanine and preferred equity investments in high quality commercial real estate. Terra fills the gap between the first mortgage and the borrower’s equity by funding up to 85% of the value of the underlying property. Our firm lends on multifamily, hotel, office, retail and industrial properties throughout the United States. Since 2002, we have made 300 investments nationwide in approximately 41 million square feet of property valued at over \$5 billion.

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